

Liberty Holdings Limited
Incorporated in the Republic of South Africa
Registration number 1968/002095/06
JSE Share code: LBH
ISIN: ZAE000127148
("Liberty Holdings" or "the Company")

DEALINGS IN SECURITIES BY A DIRECTOR AND THE COMPANY SECRETARY

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

Director:	Mr Y Maharaj
Name of company:	Liberty Holdings Limited
Date of Transaction:	2020-03-09
Nature of transaction:	Automatic disposal of 807 Liberty Holdings ordinary shares to settle employees tax on vesting of shares granted in terms of the Liberty Holdings Group Restricted Share Plan
Number of shares:	807
Price per share:	R98.04
Value of this transaction:	R79,118.28
Extent of interest:	Direct beneficial
Nature of trade:	On market
Clearance to deal:	Yes

Director:	Mr Y Maharaj
Name of company:	Liberty Holdings Limited
Date of Transaction:	2020-03-09
Nature of transaction:	Delivery of 1,062 Liberty Holdings ordinary shares on vesting of shares granted in terms of the Liberty Holdings Group Restricted Share Plan
Number of shares:	1,062
Effective Price:	R98.04
Value of this transaction:	R104,118.48
Extent of interest:	Direct beneficial
Nature of trade:	Off market

Company Secretary: Mrs JM Parratt
Name of company: Liberty Holdings Limited
Date of Transaction: 2020-03-09
Nature of transaction: Automatic disposal of 485 Liberty Holdings ordinary shares to settle employees tax on vesting of shares granted in terms of the Liberty Holdings Group Restricted Share Plan
Number of shares: 485
Price per share: R98.04
Value of this transaction: R47,549.40
Extent of interest: Direct beneficial
Nature of trade: On market
Clearance to deal: Yes

Company Secretary: Mrs JM Parratt
Name of company: Liberty Holdings Limited
Date of Transaction: 2020-03-09
Nature of transaction: Delivery of 637 Liberty Holdings ordinary shares on vesting of shares granted in terms of the Liberty Holdings Group Restricted Share Plan
Number of shares: 637
Effective Price: R98.04
Value of this transaction: R62,451.48
Extent of interest: Direct beneficial
Nature of trade: Off market

Values are before brokerage fees.

Clearance for all trades was obtained.

11 March 2020

Sponsor:
Merrill Lynch South Africa (Pty) Ltd