

**LIBERTY HOLDINGS LIMITED**  
**Incorporated in the Republic of South Africa**  
**Registration number 1968/002095/06**  
**Share Code: LBHP**  
**ISIN Code: ZAE000004040**  
**("Liberty Holdings" or "Company")**

**LIBERTY HOLDINGS INTEGRATED REPORT AND NO CHANGE STATEMENT**

**Posting of Integrated Report**

Preference Shareholders are advised that the Company's 2019 Integrated Report, containing the summary annual financial statements for the year ended 31 December 2019, was posted to shareholders on Thursday, 26 March 2020 and was available on the Company's website, [www.libertyholdings.co.za](http://www.libertyholdings.co.za) on Tuesday, 31 March 2020. There are no changes to the provisional annual financial statements released on SENS on 27 February 2020.

Should any preference shareholder require a hard copy of the Integrated Report please contact the company secretary, Jill Parratt, on [jill.parratt@liberty.co.za](mailto:jill.parratt@liberty.co.za).

The Company's auditors, PricewaterhouseCoopers Inc., have audited the results and the annual financial statements of the Liberty Holdings group and their unqualified report is available for inspection at the registered offices of Liberty Holdings, together with group's audited annual financial statements for the year ended 31 December 2019.

There were no restatements of the previous year's annual or interim financial statements.

In addition, preference shareholders are advised that the Company's BEE certificate and the annual compliance report pursuant to Section 13G(2) of the BEE Act for the period 2020 / 2021, will be made available on the Company's website in due course once finalised.

Johannesburg  
1 April 2020

Sponsor:  
Merrill Lynch South Africa (Pty) Limited