

Pro forma life assurance earnings**Including 90-10 impact**

	2006	2005	
	Rm	Rm	
Reported life assurance earnings	1,395	942	
Statement of intent		321	
Prefsure earnings -subsidiary now sold		-28	
Market consistent investment guarantee provision	109	241	
Data provisions	102		
Commission provisions	108		
New business strain-increase	100		
Group cost per policy	54		
-changes per new costs per policy methodology	30		
-basis change in normal expense variance	24		
Additional non recurring expenses	38		
Additional restructuring expenses	0	52	
Pro forma life earnings	1,906	1,528	24.7%

Pro forma life assurance earnings**Excluding 90-10 impact**

	2006	2005	
	Rm	Rm	
Pro forma life earnings	1,906	1,528	24.7%
90-10 book	681	574	18.6%
-Normal	134	122	
-excess	547	452	
Pro forma ex 90-10	1,225	954	28.4%

Note

All items are post tax effects

This in no way represents a level of normal earnings, but serves merely to highlight some of the changes from 2006 and 2005

