

**Liberty Holdings Limited**  
**Incorporated in the Republic of South Africa**  
**(Registration number: 1968/002095/06)**  
**ISIN: ZAE000127148**  
**JSE code: LBH**  
**("Liberty Holdings" or the "Company")**

**LIBERTY HOLDINGS INTEGRATED REPORT AND NO CHANGE STATEMENT**

**Availability of Integrated Report**

Shareholders are advised that the Company's 2018 Integrated Report, containing the summary annual financial statements for the year ended 31 December 2018, together with the group's audited annual financial statements for the year ended 31 December 2018, has been made available on the Company's website, [www.libertyholdings.co.za](http://www.libertyholdings.co.za), on 29 March 2019. There are no changes to the provisional annual financial statements, as well as the audit opinion, released on Stock Exchange News Service on 28 February 2019.

Should any shareholder require a hard copy of the Integrated Report please contact the company secretary, Jill Parratt, on [jill.parratt@liberty.co.za](mailto:jill.parratt@liberty.co.za).

The Company's auditors, PricewaterhouseCoopers Inc., have audited the results and the annual financial statements of the Liberty Holdings group and their unqualified report is available for inspection at the registered offices of Liberty Holdings, together with the annual financial statements identified in the audit opinion.

The notice of the AGM will be posted to shareholders on or about 16 April 2019 and will also be available on the website on the day of posting.

In addition, shareholders are advised that the Company's BEE certificate and the annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment ("B-BBEE") Amendment Act, No 46 of 2013 for the period 2018 / 2019, will be available on the Company's website [www.libertyholdings.co.za/citizenship/Pages/transformation.aspx](http://www.libertyholdings.co.za/citizenship/Pages/transformation.aspx) on Friday, 29 March 2019.

Johannesburg  
29 March 2019

Sponsor:  
Merrill Lynch South Africa (Pty) Limited