

22 January 2010

Media Release – Bobby Malabie

Liberty announced today that Bobby Malabie, executive responsible for Marketing and Distribution, and more recently Retail Operations in Liberty's insurance business, has elected to take up a position as Chief Executive, ABSA Business Bank.

Commenting on the move, Liberty Holding's Chief Executive Bruce Hemphill said, "We are losing a valuable colleague who has made a significant contribution to the group for the past six years but we recognise and understand the significant career opportunity this presents for Bobby. We wish him everything of the best as he takes on the new and interesting challenges in his new position."

ISSUED ON BEHALF OF: Liberty Holdings Limited

BY: Brunswick

LIBERTY LIFE CONTACT: **Fiona Hannig**
Tel: 011 408-8716
Mobile: 076 105 8553