

LIBERTY GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number: 157/002788/06)

Instrument Code: LGL03 ISIN: ZAG000100249

("Liberty") or ("the Issuer")

Full Capital Redemption

In accordance with the Terms and Conditions of Liberty Group Limited LGL03 notes, noteholders are advised of the below full redemption effective 3 April 2018.

Stock Code	ISIN	Capital Redemption Amount	Amount Outstanding after Capital Redemption
LGL03	ZAG000100249	R1 000 000 000.00	R0.00

29 March 2018

Johannesburg

For further information please contact:

Debt Sponsor

Kea Sape

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The Standard Bank of South Africa Limited