

Group Performance Measures

		Fully Diluted Headline EPS	Dividend per share (FY)	BEE normalised EVPS	Net VONB	NB API excluding premium increases	APE NB Margin	PVNB Margin	Stanlib PRE Tax Profit	LGL CAR cover	Target price
Analyst forecasts		<i>Cents per Share</i>	<i>Cents per Share</i>	<i>Rand per Share</i>	<i>Rand million</i>	<i>Rand million</i>	%	%	<i>Rand million</i>	<i>Times</i>	<i>Rand per Share</i>
Liberty Actual	FY 2011 2010 - Annual	931.6	455	91.01	261	4,327	6.0%	1.2%	497	2.67	
Average analyst forecast		939.8	481	98.3	343	4,775	7.2%	1.4%	544	2.96	88.63

Analysis

High		1,035.8	502	101.61	488	4,952	9.9%	1.8%	565	3.12	102.00
Low		812.6	455	96.06	265	4,555	5.8%	1.1%	523	2.70	75.00

Business unit headline earnings

		Retail SA	Liberty Corporate	Liberty Properties	Stanlib	Liberty Africa	Liberty Health	Frank.net	LibFin market	LibFin Investments	Centre	TOTAL
Liberty Actual	2010 - Annual	899	103	96	361	10	-43	-44	269	1,174	-228	2,597
Average analyst forecast		1,223	101	96.2	394	31	-25	-33	79	962	-216	2622
Analysis												
High		1,374	187	107	408	40	-7	-6	215	1369	-144	2873
Low		1,049	74	85	374	11	-48	-48	-4	551	-395	2348